

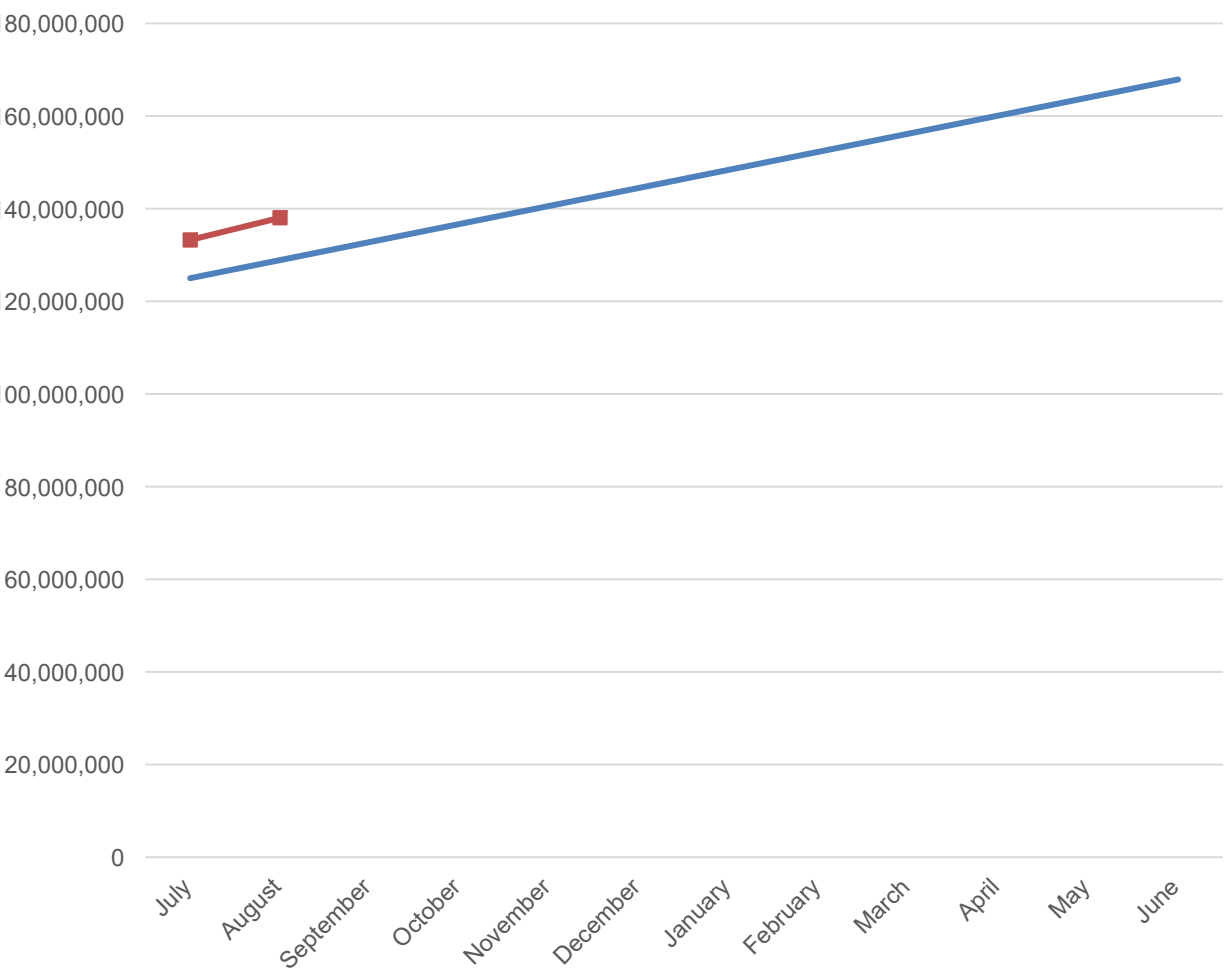
Financial Report

August 2026

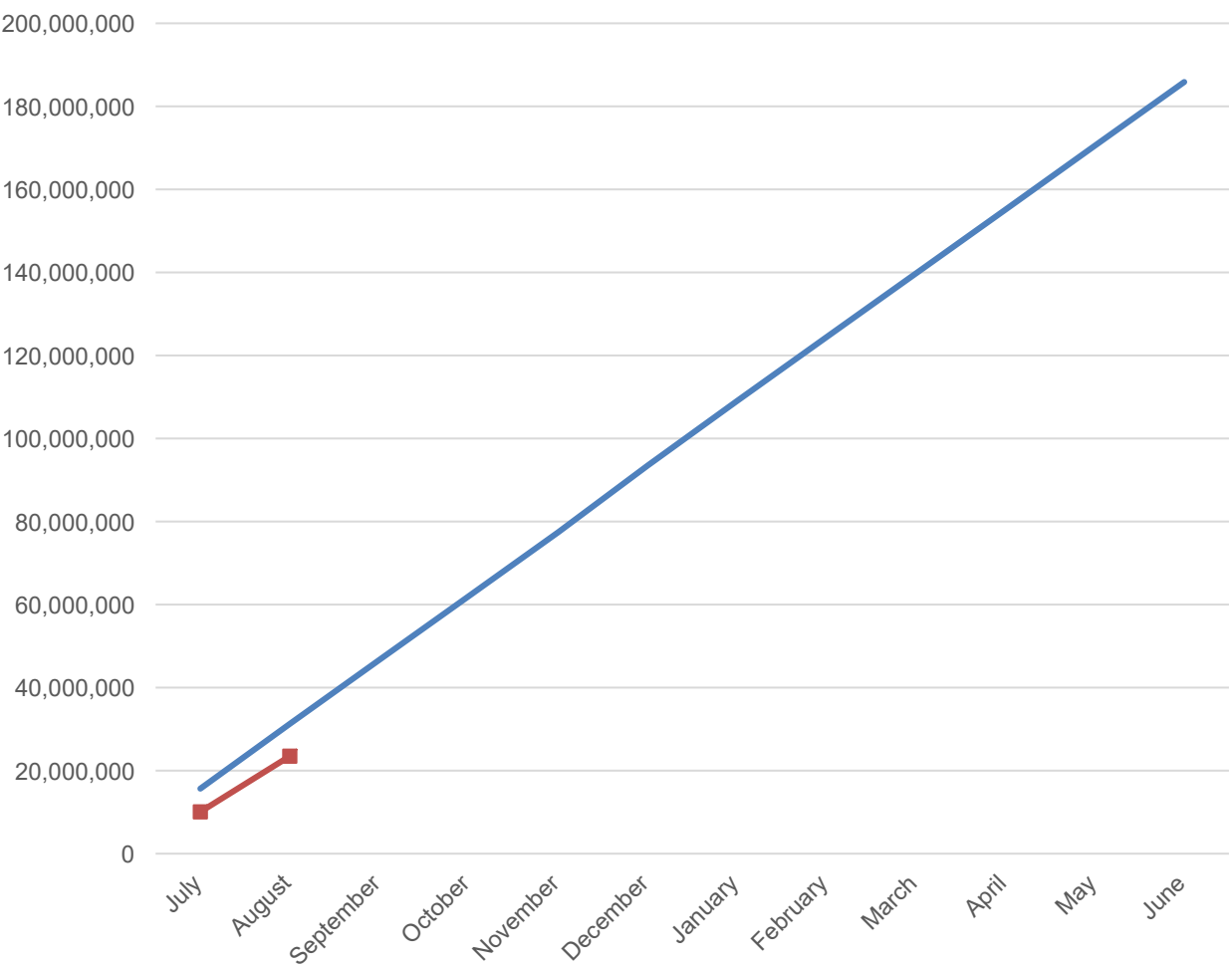


Graphs - Operating

Operating Income

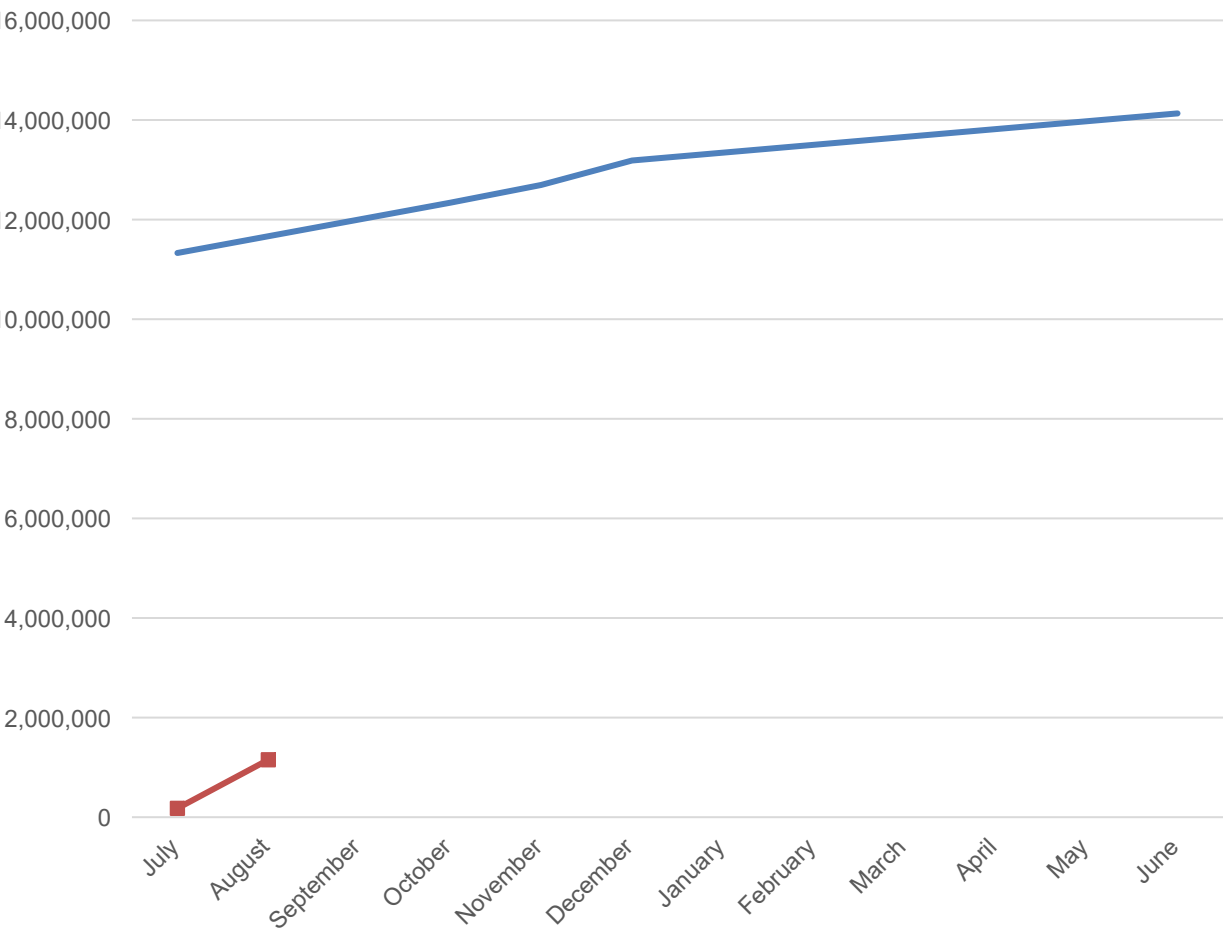


Operating Expenditure

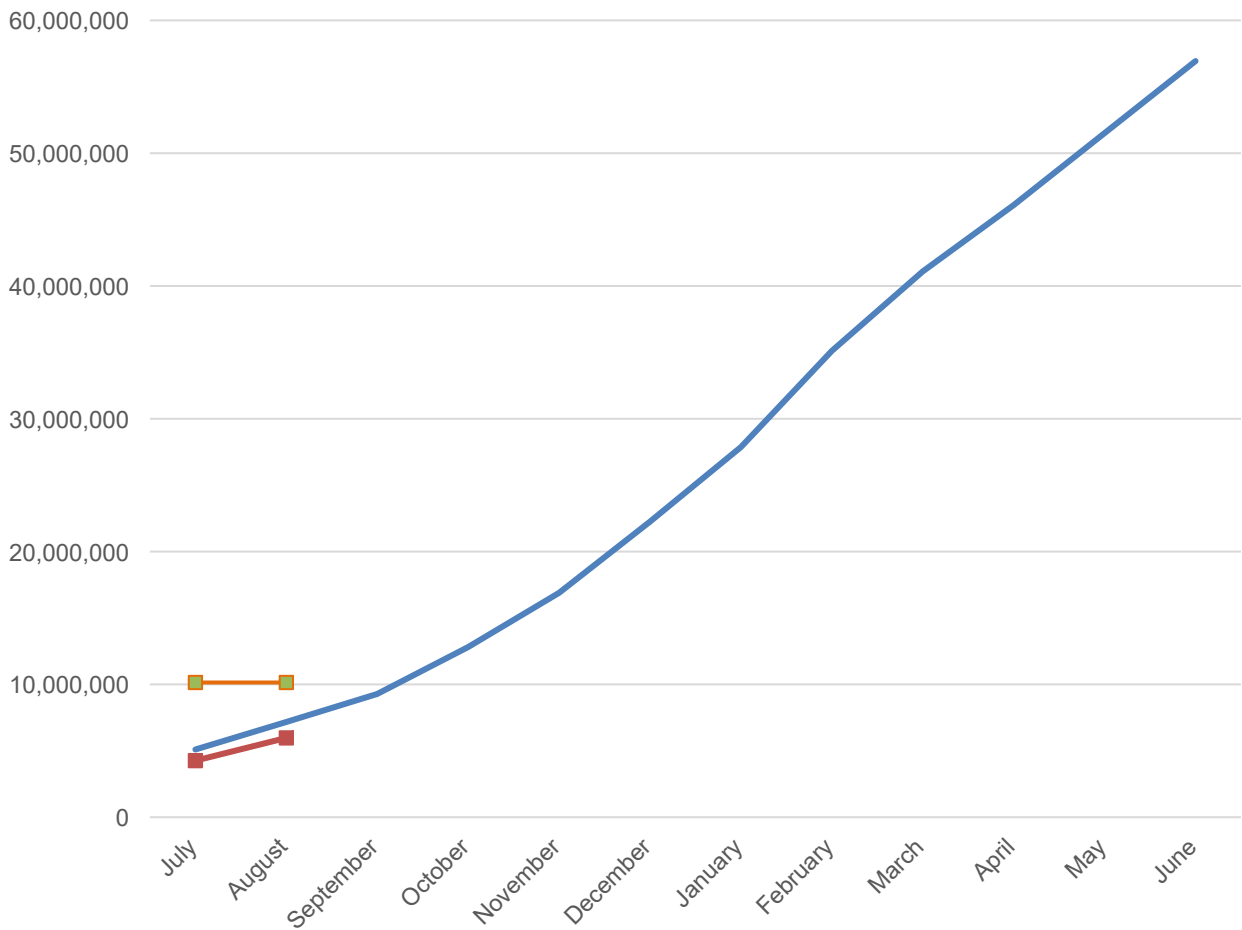


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



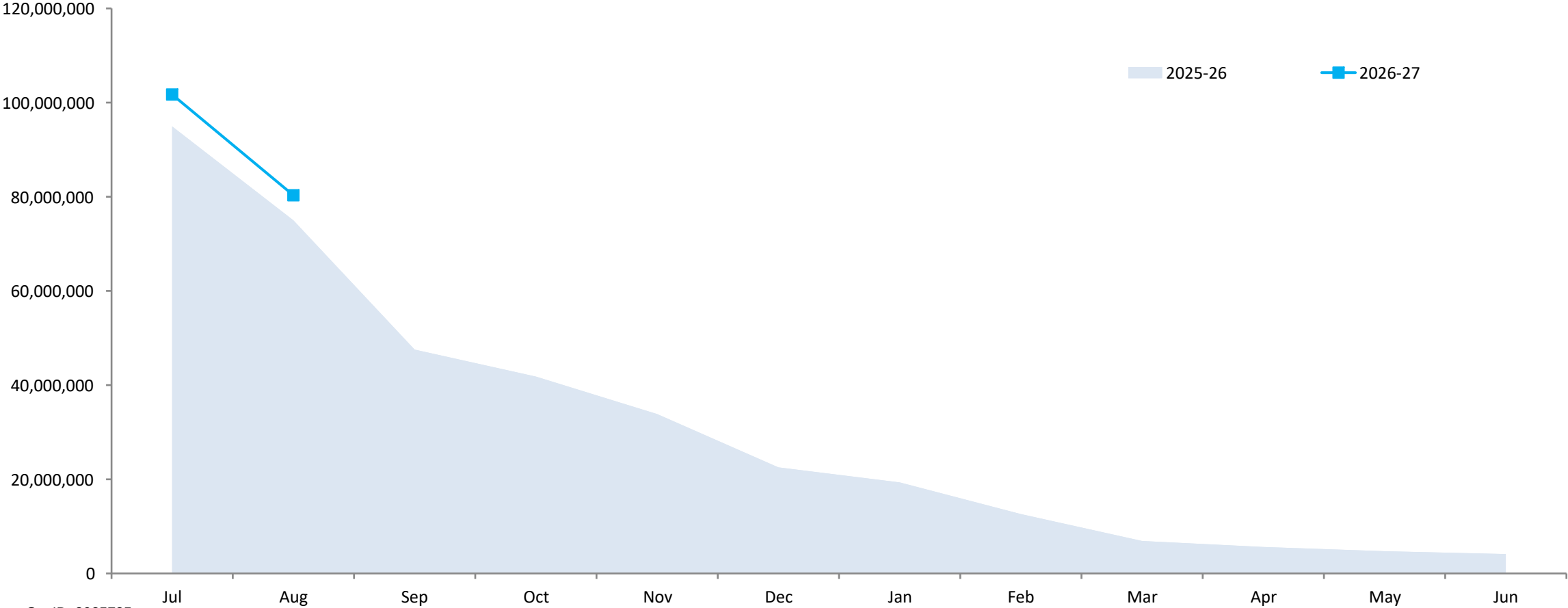
**Interest saved
through loan
offset – \$21,452**



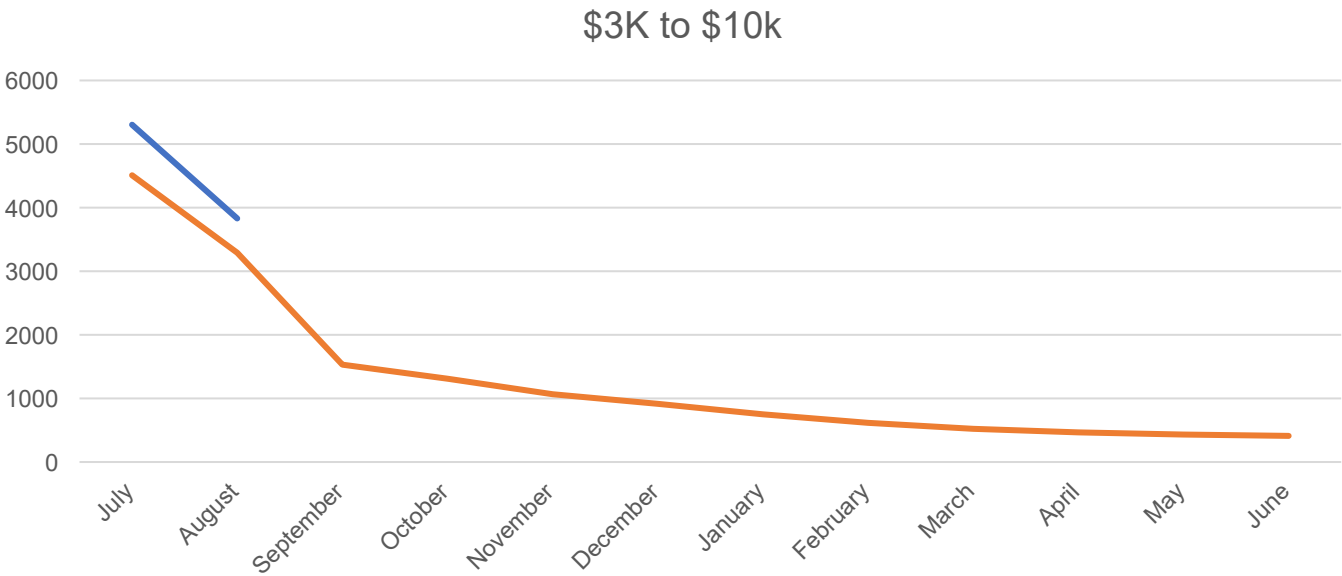
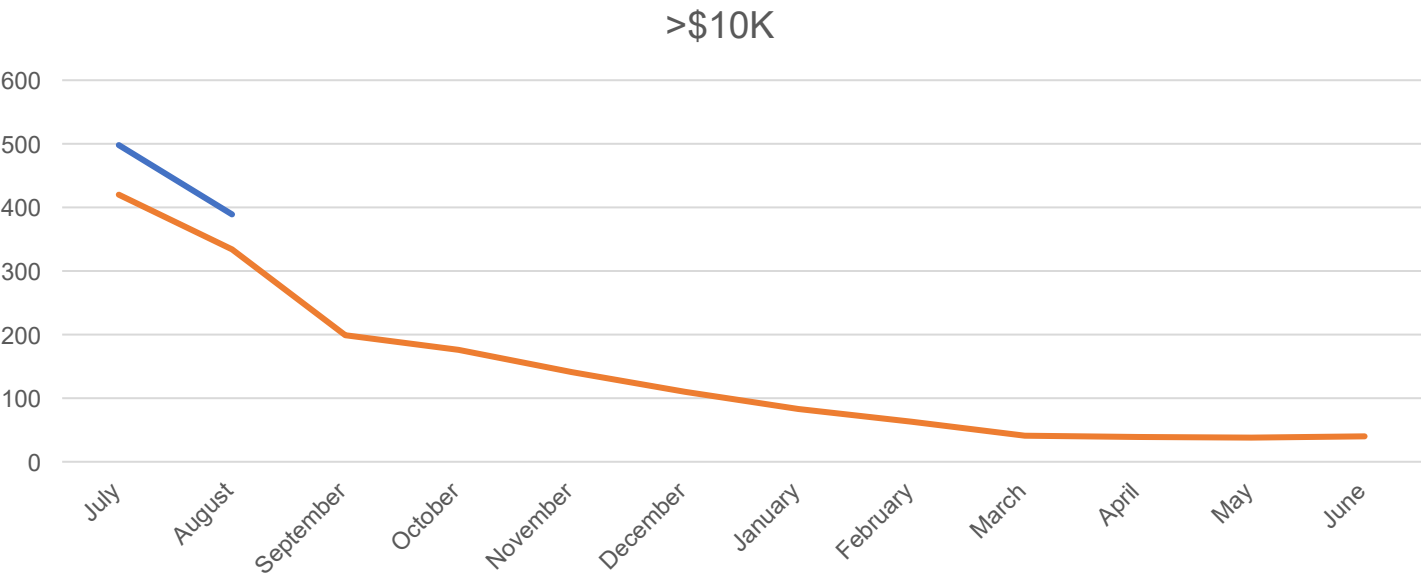
**Term Deposit interest
attracting rates of up to
5.4%**

Rates Receivable

- August 2025 = 29.2% collected
- August 2026 = 29.3% collected



Rates collections



August Budget Variations

2025/2026 Budget

- Decrease in capital expenditure Pinjarra Road \$571,986
 - Decrease in RRG revenue \$351,481
 - Decrease in transfer out of asset management reserve \$220,505
- Decrease in capital expenditure Upgrade – Times Thicket Road \$435,204
 - Decrease in RRG revenue \$267,642
 - Transfer into asset management reserve \$167,562
- Decrease in capital expenditure Renew – Tims Thicket Road \$17,663
 - Decrease in RRG revenue \$14,597
 - Transfer into asset management reserve \$3,066
- Decrease in capital expenditure Preservation RRG – Coolibah Ave \$207,053
 - Decrease in RRG revenue \$138,035
 - Decrease in transfer out of asset management reserve \$69,018
- Decrease in CIL contribution CPK – City Centre Parking Plan \$17000
 - Increase transfer out CIL Parking reserve \$17,000



August Budget Variations

2026/2027 Budget

- New capital expenditure Western Foreshore Changing Places Facility \$45,000
 - Funded by increase in grant revenue \$45,000
- New capital expenditure Automatic Number Plate Recognition \$72,000
 - Funded by increase in grant revenue \$40,686
 - Transfer out of community safety reserve \$31,314
- New capital expenditure CCTV Lakelands \$72,000
 - Funded through decrease in capital expenditure CSRFF \$72,000
- Increase in capital expenditure Doddi's Beach car park renewal \$65,884
 - Funded through underspend in Merlin Street Car Park \$65,884
- Increase in capital expenditure Synthetic Turf Cricket Wicket Renewal \$45,961
 - Funded from decrease in capital expenditure CSRFF \$22,000
 - Underspend in Lakelands Park Compound project \$23,961
- Increase in capital expenditure Seascapes Tanks Renewal Project \$50,000
 - Funded from underspend in Caddadup Recycled Water Supply project \$50,000
- Increase in capital expenditure for Peelwood Parade Resurface \$1,231,906
 - Funded from increase in grant revenue \$771,755
 - Transfer out of asset management reserve \$460,151
- Increase in proceeds from sale of land \$5,138,796
 - Transferred to Building Reserve \$4,364,495
 - Transferred to City Centre Acquisition reserve \$774,301



August 2026 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T14-2026	MPAC HVAC Replacement and Roof Works Project	Safeway Building and Renovations Pty Ltd	Upon completion of the required works, the dates for Practical Completion are as follows: Separable Portion 1: 26 February 2027 Separable Portion 2: 31 March 2027	\$4,536,182.00

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

